

# CYPRUS

## INVESTMENT PROGRAM FOR CITIZENSHIP

In an unsettled, ever-changing world, acquiring a second citizenship is a wise decision and an investment for the future. The Cyprus Investment Program currently offers the quickest and simplest route of obtaining Cyprus citizenship, which provides full EU rights, including the ability to live and work in any EU country. Cyprus citizenship is for life, your spouse and children can be included, and there is no need to give up your present nationality while you enjoy the benefits of a legal second passport. The program requires a minimum investment of €2M in residential properties or €2.5m in other investment instruments and must be retained for a period of five years plus a €150,000 contribution. There is no actual residency or language requirements and all nationalities are eligible to apply. The application process period is approximately eight months.



### Quick processing time

The fastest route to EU Citizenship.  
Application processed in approximately 8 months.



### Visa-free travel to over 158 countries.



### Entire family are eligible

Including spouse, children, adult dependants up to 28 years old as well as parents of the main applicant.



### Live, work, study freely in the EU

Unrestricted right to live, work, travel and study anywhere in the EU, Switzerland, Iceland, Norway and Lichtenstein.



### Business

Free trade within the EU with access to 500million EU citizens.



### Minimum investment period

Investments to be kept for 5 years after citizenship is granted.



### Attractive tax regime

Zero taxes for non domiciled individuals. No dividend tax and no inheritance tax.



### Security/Insurance policy

"Insurance policy" for economic & political stability. Protection by the diplomatic or consular authorities of any EU country.



### Dual citizenship

Cyprus allows for dual citizenship.



### Valid for life

Citizenship can be passed to future generations by descent.

# INVESTMENT OPTIONS

To qualify for the program, you need to invest in residential real estate or a combination of real estate and/or other investment instruments. With a plethora of investment options on offer, from the smaller residential properties to luxury villas and prime commercial property, Cyprus is genuinely one of the best locations to invest in.



## 1

**€2.150.000**  
**TOTAL INVESTMENT**

- Invest an amount of €2.000.000, in residential properties only. One of the residential properties must be of minimum value €500.000 and will be designated as your main residential property.
- Make a donation of €75.000 to the Cyprus Land Development Corporation
- Make a donation of €75.000 to the Research and Innovation Foundation

## 2

**€2.650.000**  
**TOTAL INVESTMENT**

- Invest in Cyprus, an amount of €2.000.000, in any of the following:
- a. purchase /create /participate in Cyprus companies or businesses or
  - b. financial assets of Cypriot companies or
  - c. property real estate or
  - d. combination of the above
- Acquire a residential property in Cyprus of minimum €500.000.
  - Make a donation of €75.000 to the Cyprus Land Development Corporation
  - Make a donation of €75.000 to the Research and Innovation Foundation

The main investment can be sold after 5 years, however the investor must always maintain a residential property of minimum value €500.000

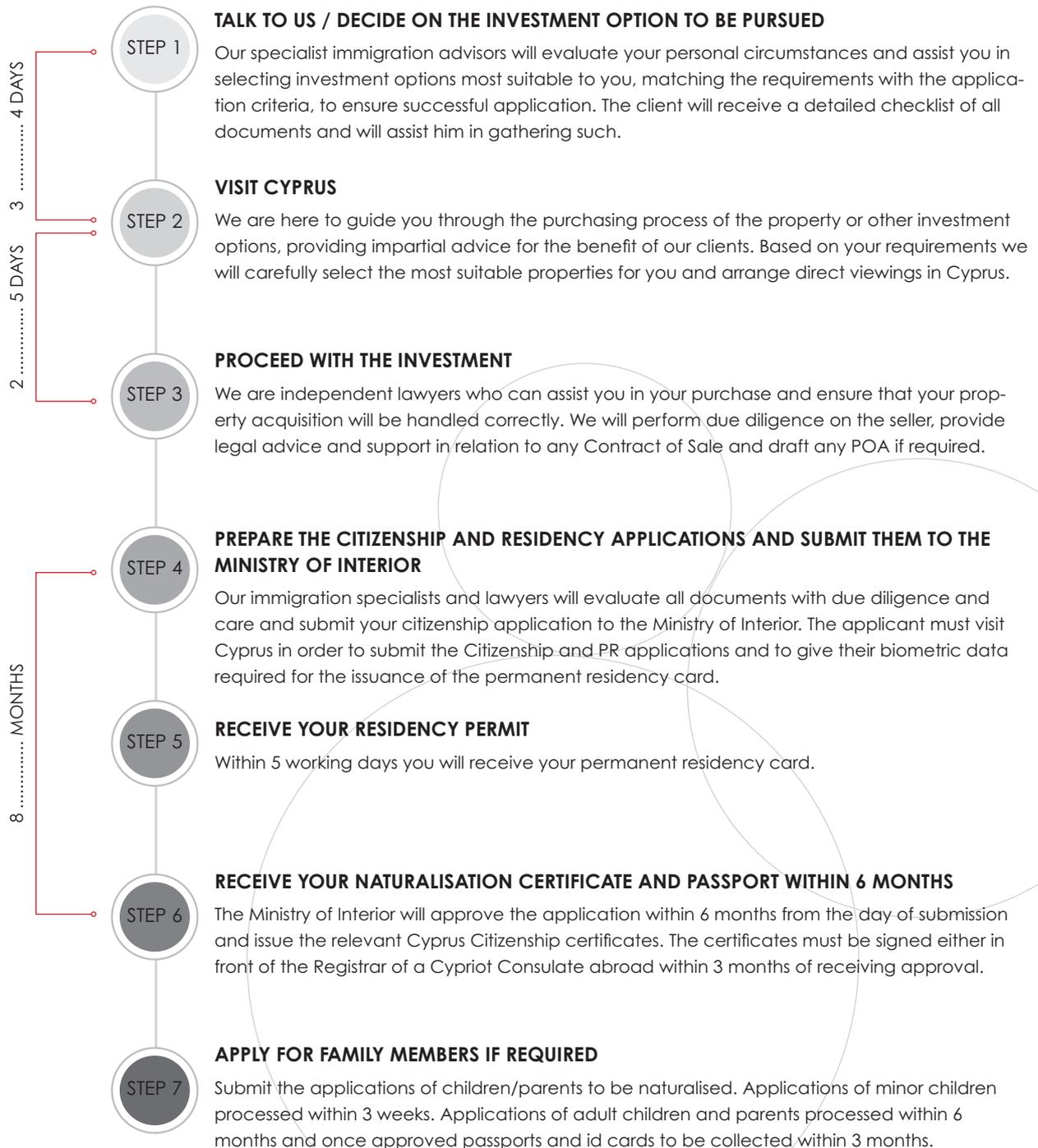
## REQUIREMENTS

In addition to the investment above the applicant must also satisfy the following:

1. Provide Clear criminal record from the country/ies of residence.
2. The applicant must hold a valid Schengen visa. Third-Country nationals that do not require an entry visa for travelling in European Union member-states, as well as citizens of European Union Member States are excluded from this obligation.

# PROCEDURE

We aim at providing a hassle-free and seamless service assisting you with the citizenship application. We will guide you through every step of the Cypriot citizenship acquisition process with due diligence and care, ensuring that your application is submitted correctly and followed up to application approval.



# WHY CYPRUS

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## General

Cyprus is the third largest island in the Mediterranean, with an area of 9,251 km<sup>2</sup> and a population 854,800 people (estimated in 2016). The strategic location of the island, at the crossroads of Europe, Africa and Asia, has played an important role in establishing Cyprus as a business hub since antiquity and as a very popular tourist destination. A European Union country since 2004 and member of the Eurozone since 2008, Cyprus has recently been ranked the 5th best relocation destination in the world by Knight Frank World Wealth Report 2018 and was the only European country alongside Switzerland and the only EU Member State, to make it to the top five – ahead of London, Madrid and Monaco.

## Living in Cyprus

Cyprus is diverse, culturally rich and perfectly placed for working and traveling within and beyond the European Union. The mild Mediterranean climate, and safe and stable setting - lowest reported crime rate in the EU - are ideal for raising families. According to the last census some 173,000 foreign nationals live and work in Cyprus, accounting for 20% of the population. Cyprus is therefore a very diverse and cosmopolitan place to live in. Cypriots are by nature friendly and hospitable.

## Business

The traditional main pillars of the economy have been Tourism, Shipping and the Professional Services Industries. Whilst the country has been continually facilitating the improvement and modernisation of its traditional industries, it is also looking to develop an ecosystem that promotes innovation, research & development as well as start-ups. Cyprus is a well-regulated funds jurisdiction and is looking to become an Eastern Mediterranean Oil & Gas hub.

Foreign Direct Investment are on the rise, whereas new investment opportunities are being created in traditional and emerging sectors.

## Tax Incentives

Cyprus has a very modern transparent and efficient tax system that is fully aligned with EU and international regulations. Cyprus tax resident companies benefit from Cyprus' extensive and growing double taxation treaty network with 58 countries worldwide as well as access to all EU directives. The OECD includes Cyprus on the White List of jurisdictions that have substantially implemented the internationally agreed tax standard on transparency and exchange of information. In general working from Cyprus can provide among others the following benefits:

- 12.5% corporate tax – lowest in the EU
- No inheritance tax
- No property tax
- No tax on the disposal of shares and other qualifying titles (such as corporate bonds) provided the disposed company does not hold any immovable property in Cyprus
- No tax on Capital gains from sale of property situated outside Cyprus
- No withholding tax on outgoing dividends/royalties/interest
- Gain access to the whole of the European Union
- No vat on EU trading
- Applicability of all EU directives
- Overseas pensions taxed at 5%
- Income deriving from IP sources taxed at 2.5%.



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# WHY US?

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We are licensed immigration lawyers based in Cyprus offering bespoke assistance and support.

Committed to delivering exceptional quality coupled with outstanding value for money, we will take care of everything from day one. We will assist and advise you before, during and after your citizenship application is approved.

Our local presence and strategic co-operations mean that we know the market and can assist applicants in all the ways they desire.

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# CONTACT US

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Feel free to contact us for further information and an assessment of your case.

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